

# Take Credit, Create Change!

The state of Arizona recognizes Living Hope Dream Centers (listed under the name Living Hope Women's Centers) as a Qualified Charitable Organization.

Did you know that Arizona Charitable Tax Credit contributions to Living Hope Dream Centers can reduce your Arizona income tax dollar-for-dollar? That means that you may be able to give up to \$421 for individual taxpayers or heads of households and \$841 for married filing jointly to Living Hope Dream Centers.

Through the Arizona Charitable Tax Credit, you can claim a tax credit on your Arizona income tax return for cash donations made to Living Hope Dream Centers. Taxpayers filing in Arizona have the unique opportunity to actually redirect a portion of their state tax dollars. What they would pay for income tax can instead be given to charitable organizations — all at no additional financial cost to themselves!

TO DONATE, fill out the donation form at www.livinghopecenters.org/taxcredit.

**TO CLAIM YOUR CREDIT,** use the <u>AZDOR Form 321</u> (available in January) and plug in our QCO code below for your Charitable Tax Credit donation.

QCO Code: 20384

## **HOW IT WORKS**



#### **GIVE**

Give to Living Hope Dream Centers to save babies, educate parents, and house homeless, pregnant moms.



#### FILE

File your taxes and claim the credit on the AZDOR Form 321.



#### **GET TAX CREDIT**

Receive your tax credit, up to \$421 for single and \$841 for married, filing jointly.

### FREQUENTLY ASKED QUESTIONS

1. Can I take this credit in addition to other credits such as credit for donations to schools and foster care agencies?

Yes. Each tax credit is separate, so you can take the Charitable Tax Credit in addition to tax credits for schools and foster care agencies. See Form 301 on the Arizona Department of Revenue's website for other credits you may be able to take (<a href="https://azdor.gov/forms/tax-credits-forms/nonrefundable-individual-tax-credits-and-recapture">https://azdor.gov/forms/tax-credits-forms/nonrefundable-individual-tax-credits-and-recapture</a>).

2. Do I have to donate \$421 or \$841 at once?

You do not have to donate the whole amount at once. Donations given throughout the year that add up to the \$421 and \$841 limits qualify for the tax credit. We can even set up a monthly gift option for you to spread the gifts out over the year. To set up a recurring gift, fill out the donation form at <a href="https://www.livinghopecenters.org/taxcredit">www.livinghopecenters.org/taxcredit</a> and select the option to give monthly.

- 3. Do I need a special form from Living Hope Dream Centers to take the Tax Credit? You simply need a receipt from Living Hope Dream Centers, which you can receive via email or mail after making your donation. You will receive a year-end donation receipt in the mail in January. The form you need to take the tax credit is Arizona Form 321, which is available on the Arizona Department of Revenue's website (<a href="https://azdor.gov/forms/tax-credits-forms/credit-contributions-qualifying-charitable-organizations">https://azdor.gov/forms/tax-credits-forms/credit-contributions-qualifying-charitable-organizations</a>) and is included with many of the available self-filing tax programs like Turbo Tax.
- 4. Can I take the Tax Credit by donating food, clothing or other tangible items?

  No. The Tax Credit only applies to voluntary cash donations.

## **ADDITIONAL INFORMATION**

For details or a list of qualified charitable organizations contact the Arizona Department of Revenue at (602) 255-3381, <a href="https://www.azdor.gov">www.azdor.gov</a>) or contact your tax advisor.

Direct link to Arizona charitable tax credit information: <a href="https://azdor.gov/tax-credits/contributions-gcos-and-gfcos">https://azdor.gov/tax-credits/contributions-gcos-and-gfcos</a>

This information is provided by Living Hope Dream Centers as a service to our friends. It is not meant to be used as a formal tax guide. Please discuss any and all charitable intentions with your tax advisor.